**Sreenidhi Institute of Science & Technology**

**A12**

**(An Autonomous Institution**)

**Code No: 123MB13**

**MBA I - YEAR II - SEM, February, 2015 (Supplementary)**

**LEGAL & ECONOMIC ENVIRONMENT OF BUSINESS**

**Time: 3 Hours Max. Marks: 60**

**Note: No additional answer sheets will be provided.**

**Part – A**

**Max. Marks: 10**

**Answer all the QUESTIONS**

1. What is Unlawful Agreement?

2. Explain about discharge of contract.

3. What are Bills of Exchange?

4. What are the powers of directors?

5. Explain about FISCAL policy?

6. What is Balance of payments?

7. Explain about GATS.

8. Explain about company meetings.

9. Why there will be disputes?

10. How the Business Environment is to be created?

**Part – B**

**Max. Marks: 50**

**ANSWER ANY FIVE. ALL QUESTIONS CARRY EQUAL MARKS.**

1. What are the essential features of Sale of Goods Act-1930?
2. a. What do you understand by endorsement of negotiable instruments?

b. What is a breach of contract?

1. a. What is contingent contract?

b. Explain about Indemnity and guarantee?

1. a. What is the Companies’Act-1956?

b. What is the need of Winding-up of Company?

1. a. What is PESTEL model?

b. Explain about Industrial policy.

1. a. What is Impact of new Economic Policy?

b. What is the balance of payments?

1. Bring out the role played by WTO in International Trade?

**-- 00 -- 00 --**